AOSSG attending the 35th ISAR of UNCTAD in Geneva

On 24-26 October 2018, Dr. Huaxin XU, the head of the Secretariat of the AOSSG, on behalf of the AOSSG, attended the meeting of the thirty-fifth session of the Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting (ISAR) of the United Nations Conference on Trade and Development (UNCTAD), in Geneva.

This year’s ISAR session focused on two main agenda items. one was enhancing comparability of sustainability reporting: Selection of core indicators for entity reporting on the contribution towards the attainment of the Sustainable Development Goals, and the other one was issues of practical implementation of international standards of accounting and reporting in the public and private sectors.

Dr. XU made a speech in the panel discussions on practical implementation of IFRS standards, talking about the main implementation challenges in applying IFRS standards in AO region and some potential improvement considerations at the regional level.