

## VENUE

27/F, HKICPA office, Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong

## NOTES

\* The content and order of events are subject to change

\* Times are indicative only

\* It is envisaged that each Working Group would identify one to three members to be involved in presenting on their topics

DAY 1		Wednesday	26 November 2014	
Registration				8.30 – 9.00 30 minutes
Item	Topics	Leaders	Comments	Time
1.1	Welcome by Chair and Vice-Chair	Hong Kong – Korea	Welcome – Clement Chan and Jee In Jang	9.00 – 9.10 10 minutes
1.2	Inauguration and opening address	Hong Kong	Keynote address – Sir C K Chow, Chairman of Hong Kong Exchanges and Clearing Limited	9.10 – 9.25 15 minutes
2	IASB opening remarks/developments	IASB members	Update and discussion with AOSSG members on recent IFRS progress and strategic developments: <ul style="list-style-type: none"> <li>• Financial instruments/Macro-hedge accounting</li> <li>• Revenue</li> <li>• Leases</li> <li>• Insurance</li> <li>• IFRS PIR 3</li> <li>• Disclosure initiative</li> <li>• Research projects</li> <li>• Other, such as, 2015 agenda consultation and narrow-scope amendments</li> </ul>	9.25 – 10.45 80 minutes
	Morning tea		27/F, HKICPA Office	10.45 – 11.10 25 minutes

<b>DAY 1</b>		<b>Wednesday</b>	<b>26 November 2014</b>	
3	Conceptual Framework	Working Group members led by Japan	Presentation and discussion The likely focus is topical issues arising from the IASB tentative decisions or ED	11.10 – 12.40 90 minutes
	Lunch		27/F, HKICPA Office	12.40 – 13.40 60 minutes
4	Leases	Working Group members led by Singapore - Indonesia	Presentation and discussion The likely focus is topical issues arising from the IASB tentative decisions	13.40 – 14.10 30 minutes
5	Insurance Contracts	Working Group members led by Korea-China	Presentation and discussion The likely focus is topical issues arising from the IASB tentative decisions (i.e. participating contracts and transition requirements)	14.10 – 15.10 60 minutes
	Afternoon tea		27/F, HKICPA Office	15.10 – 15.30 20 minutes
6.	Equity Method of Accounting	Korea	Update and discuss KASB's research findings	15.30 – 16.15 45 minutes
7.	Islamic Finance	Working Group members led by Malaysia	Update on activities and discuss key matters	16.15 – 16.45 30 minutes
8	Recent financial reporting development in Japan	Japan	Update on Japan's Modified International Standards	16.45 – 17.00 15 minutes
	Day 1 Meeting Close		Bus transfer back to Renaissance Harbourview Hotel	17.15
	Group Photo		Lobby – Renaissance of Harbourview Hotel	17.30 – 17.45 15 minutes
	<b>DINNER</b>		Oasis Room, 8/F, Renaissance of Harbourview Hotel	18.30 – 21.30 180 minutes

	<b>DAY 2</b>	<b>Thursday</b>	<b>27 November 2014</b>	
9.1	IFRS adoption plans in Indonesia	Indonesia (15 mins)	Update from members on plans relating to IFRS adoption	9.00 – 9.35 35 minutes
9.2	IFRS adoption plans in Sri Lanka	Sri Lanka (20 mins)		
10	Building regional capacity	Australia - Nepal	Update on IFRS Centre of Excellence in Nepal and discussion on future direction	9.35 – 10.00 25 minutes
11	AOSSG Strategic Plan	Hong Kong-Korea	Discuss and approve the strategic plan	10.00 – 10.25 25 minutes
	Morning tea		27/F, HKICPA Office	10.25 – 10.45 20 minutes
12	Application issue in relation to IFRS 10	Hong Kong	Update on issues relating to IFRS 10	10.45 – 11.10 25 minutes
13	Other IFRS developments: Emissions Trading Scheme	Korea	Share and discuss KASB's experience and preliminary accounting issues in developing an ETS standard	11.10 – 11.40 30 minutes
14	Disclosure Initiative	Working Group members led by Korea-China	Presentation and discussion The likely focus is topical issues arising from the IASB tentative decisions	11.40 – 12.40 60 minutes
	Lunch		27/F, HKICPA Office	12.40 – 13.40 60 minutes

	<b>DAY 2</b>	<b>Thursday</b>	<b>27 November 2014</b>	
15	Rate-regulated activities	Working Group members led by Korea-India	Presentation and discussion The likely focus is topical issues regarding the IASB Discussion Paper	13.40 – 14.40 60 minutes
16	IASB	IASB Representative	Closing remarks from IASB perspective	14.40 – 14.50 10 minutes
17	Close	Hong Kong	Closing remarks by Chair	14.50 – 15.00 10 minutes
	Afternoon tea		27/F, HKICPA Office	15.00 – 15.15 15 minutes
	Day 2 Meeting Close		Bus transfer back to Renaissance Harbourview Hotel	15.20

\* A draft Communiqué will be circulated in early December 2014 for members' comment.

\* Working Group Leaders are requested to provide a summary of the discussion to the Secretariat for inclusion in the draft Communiqué before the end of Day 2 on 27 November 2014.