

13TH ANNUAL ASIAN-OCEANIAN STANDARD-SETTERS GROUP (AOSSG) MEETING

AGENDA

Meeting Dates and Venue:

13th Annual AOSSG Meeting is hosted by the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) **virtually**, from **November 22-24, 2021**.

Agenda for meetings:

The Agenda for the 2021 Annual AOSSG meetings is in Sri Lanka Standard Time (SLST) is stated below:

NOVEMBER 22, 2021 CHAIR'S ADVISORY COMMITTEE (CAC) MEETING			
Time (SLST)	Duration	Item Details	Participation
12:00 - 12:45	45 minutes	CAC Meeting	CAC Members
NOVEMBER 22, 2021 WORKING GROUP MEETING			
Time (SLST)	Duration	Item Details	Presenter Jurisdiction
13:00 - 13.45	45 minutes	Session 01: IASB ED - Disclosure Requirements in IFRS Standards (A Pilot Approach)	Korea
13:45 - 14.15	30 minutes	Session 02: Request for Information – Third Agenda Consultation	China
14:15 - 14:25	10 minutes	Break	
14:25 - 15:45	80 minutes	Session 03: IASB ED - Subsidiaries without Public Accountability: Disclosures	IASB Malaysia
13th ANNUAL AOSSG MEETING DAY 1 – NOVEMBER 23, 2021			
Time (SLST)	Duration	Item Details	Presenter Jurisdiction
AOSSG CLOSED SESSION			
11:45 - 12:15	30 minutes	AOSSG Close Session	India
12:15 - 12:30	15 minutes	Break	
INAUGURATION			
12.30 - 12:40	10 minutes	Welcome, Lighting Oil Lamp and National Anthem	Sri Lanka
12:40 - 12:45	5 minutes	Welcome Address by President of CA Sri Lanka	Sri Lanka
12:45 - 12:55	10 minutes	Address by Outgoing AOSSG Chair and handing over to the New AOSSG Chair	India
12:55 - 13:00	5 minutes	Address by the New AOSSG Chair	Sri Lanka
13:00 - 13:05	5 minutes	Ratification on the Elected Vice Chair Position	Sri Lanka
13:05 - 13:10	5 minutes	Address by the Immediate Past IASB Chair	
13:10 - 13:20	10 minutes	Address by the Incumbent IASB Chair	IASB

13:20 - 13:30	10 minutes	Address by the Chief Guest	Sri Lanka
13:30 - 13:35	5 minutes	Presentation of tokens of appreciation	Sri Lanka
13:35 - 13:45	10 minutes	Address by President of ICAI	India
13:45 - 13:50	5 minutes	Vote of thanks by the New Vice Chair	Pakistan
13:50 - 14:05	15 minutes	Break	
SPECIAL/ TECHNICAL SESSIONS			
14:05 - 14:10	5 minutes	Address by Chairman of Accounting Standards Committee of Sri Lanka	Sri Lanka
14:10 - 14:15	5 minutes	Address by Chairman of Accounting Standards Board of India	India
14:15 -15:30	75 minutes	Special Session 1: IASB and IFRIC Technical Update	IASB
15:30 - 16:00	30 minutes	Technical Session 1: Lessons from IFRS 16 Leases transition relief and practical expedients	Malaysia & Australia
13th ANNUAL AOSSG MEETING DAY 2 – NOVEMBER 24, 2021			
TECHNICAL SESSIONS			
12:00 - 12:30	30 minutes	Technical Session 2: Findings from the Research on Intangible Assets	Australia
12:30 - 13:00	30 minutes	Technical Session 3: ASBJ’ s Preliminary view on the ED - Disclosure requirements in IFRS standards (a Pilot Approach)	Japan
13:00 - 13:30	30 minutes	Technical Session 4: Issues in IAS 7 Statement of Cash Flows	India
13:30 - 13:45	15 minutes	Technical Session 5: Rate Regulated Accounting - International Developments and Pakistan Experience	Pakistan
13:45 - 14:00	15 minutes	Break	
14:00 - 14:30	30 minutes	Technical Session 6: Islamic Finance: Adoption of IFRS 17 and Takaful	Malaysia
14.30 - 14:45	15 minutes	Technical Session 7: IFRS 17 Application in Thailand	Thailand
14:45 - 15:00	15 minutes	Technical Session 8: Corporate Tax Considerations under IFRS17 in Korea	Korea
15:00 - 15:15	15 minutes	Technical Session 9: Liquidation Basis Financial Reporting Standard	Saudi Arabia
15:15 -15:30	15 minutes	IFRS Implementation Update 1: Update on IFRS Application in Indonesia	Indonesia
MEETING CLOSING SESSION			
15:30 - 15:35	5 minutes	Remarks from IASB Officials	IASB
15:35 - 15:40	5 minutes	Announcement of the next Annual AOSSG Meeting.	Nepal
15:40 - 15:45	5 minutes	Vote of thanks and Closing remarks by the AOSSG Chair	Sri Lanka