

Zaware elected chairman of AOSSG



Chartered Accountant S B Zaware (second from right), new chairman of the AOSSG addresses the media in Goa on Tuesday.

PANJIM: Chartered Accountant, Dr S B Zaware, former council member of the Institute of Chartered Accountants of India (ICAI) and former chairman of Accounting Standards Board of ICAI was elected as chairman of the Asian-Oceanian Standard-Setters Group (AOSSG) for a period of two years (2019-21), on Tuesday. AOSSG at present is a 27-member country association which includes India, China, Japan, Australia, etc. At the same meeting, Nishan Fernando from the Institute of Chartered Accountants of Sri Lanka was elected as vice-chairman.

The 11th annual AOSSG meeting was inaugurated by the Goa chief minister, Dr Pramod Sawant.

Zaware said, "My appointment as chairman of AOSSG is a step in the direction of the ICAI's commitment to actively engage in the International Financial Reporting Standards (IFRS) setting process, engaging with National Standard Setters in the Asia and Oceanic regions and across the world."

The three-day international meeting has also seen the presence of Ms Sue Lloyd, vice chairperson, International Accounting Standards Board (IASB), key delegates of the IASB, board members and directors of the International Financial Reporting Standards (IFRSs) among others.